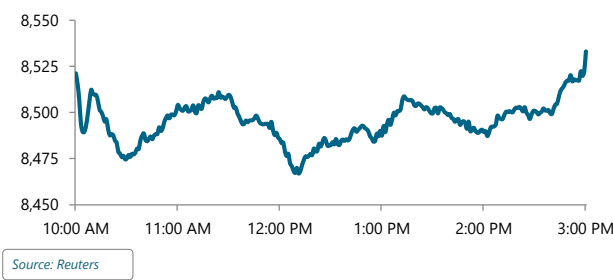


# Daily Markets Overview

21 October 2020

## TASI Intraday



## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,533	-0.2	-0.2	1.7	25.9
Saudi (NOMUC)	14,962	3.8	2.2	108.4	NA
Energy	5,452	-0.6	-1.0	0.2	23.1
Materials	5,401	-0.3	-0.4	4.5	NA
Capital Goods	5,825	-0.3	-0.4	34.4	35.3
Com. & Prof. Svc	4,280	-0.8	-0.2	-10.3	25.7
Transportation	4,568	-0.1	-0.4	3.9	NA
Cons. Durables & Apparel	4,880	-2.7	-3.0	39.2	NA
Consumer Services	4,231	-0.7	-1.7	6.9	14.0
Media	10,069	-2.3	-3.7	7.1	42.1
Retailing	8,705	-0.6	-0.6	13.1	NA
Food & Staples Retailing	11,528	3.3	4.7	74.2	NA
Food & Beverages	6,056	1.0	4.4	39.1	35.8
Health Care Equipment	5,515	0.4	1.0	47.9	34.9
Pharma, Biotech & Life Science	4,637	0.4	0.4	29.0	NA
Banks	7,207	-0.4	-1.3	-11.1	17.0
Diversified Financials	4,274	-1.4	-2.5	29.4	NA
Insurance	5,868	-1.2	-1.5	30.0	40.0
Telecommunication	6,942	-0.8	-0.6	7.2	23.9
Utilities	4,796	3.7	10.6	9.0	NA
REITs	4,287	-0.9	-0.2	2.1	37.7
Real Estate	3,422	1.0	1.5	9.2	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Halwani Bros Co.	74.10	9.9%	59
Saudi Marketing Co.	36.05	9.9%	251
Herfy Food Services Co.	62.30	9.9%	38
Sahara International Petrochemical Co.	17.32	4.2%	405
Saudi Electricity Co.	22.18	4.1%	330

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consequence
SAFCO	20-Oct	3Q20	397.5	-4%	0.95	NA
YSCC	20-Oct	3Q20	77.7	42%	0.38	NA
Saudi Kayan	20-Oct	3Q20	-28.2	-2342%	-0.02	NA
ALDRESS	19-Oct	3Q20	36.9	123%	0.62	NA
YANSAB	18-Oct	3Q20	195.6	-8%	0.35	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.2% lower to 8,533 while NOMUC gained 3.8% to 14,962 on Tuesday. TASI traded value totaled SAR 10.2bn and averaged SAR 11.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.7% of the daily traded value.
- MSCI Emerging Markets closed 0.6% higher on Tuesday, trading at P/E (TTM) of 20.9x vs. 26.0x for TASI.
- Banks and Materials declined 0.4% and 0.3%, respectively. Telecom closed 0.8% lower. Utilities (up 3.7%), was the best performing sector. Among stocks, Halwani Bros Co. (6001/HB AB), Saudi Marketing Co. (4006/SMARKETI AB), and Herfy Food Services Co. (6002/HERFY AB), led the gainers.
- According to the Ministry of Finance, it received a total of 608,700 payment orders worth SAR 696bn (USD 185bn) from the public and private sectors in the first nine months of 2020. Payment orders of the public sector were valued at SAR 558bn (USD 148bn), accounting for 80.17% of the total orders. (Source: Argaam)
- Yamama Cement Co. (3020/YACCO AB) reported a net profit after Zakat and tax of SAR 249.6mn (USD 66.55mn) for 9M20, a 39.7% rise from SAR 178.5mn (USD 47.6mn) a year earlier, driven by higher sales volumes. (Source: Argaam)
- Saudi Arabia Fertilizers Co. (2020/SAFCO AB) reported a net profit after Zakat and tax of SAR 1.06bn (USD 282mn) for 9M20, a 6% decline Y/Y, from SAR 1.13bn (USD 301mn) a year earlier, driven by lower average selling prices and decreased profit share from Ibn Al-Baytar. The company also cited lower other income related to profit from assets at fair value. (Source: Argaam)
- Saudi Kayan Petrochemical Co. (2350/KAYAN AB) widened its net loss after Zakat and tax by 100.9% to SAR 943.1mn (USD 251mn) for 9M20, compared to SAR 469.4mn (USD 125mn) a year earlier. The losses were attributed to lower selling product prices and sales volumes due to the scheduled periodic maintenance announced earlier. (Source: Argaam)
- Saudia Dairy and Foodstuff Co. (2270/SADAFCO AB) reported a net profit after Zakat and tax of SAR 140.7mn (USD 37.5mn) for 1H20, a rise of 14% Y/Y compared to a profit of SAR 123.4mn (USD 32.8mn) in the same period last year. The increase was driven mainly by higher sales, lower cost of goods sold and lower trade promotion activity. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
AlJazira Mawten REIT Fund	22.42	-9.0%	66
Al Sagr Cooperative Insurance Co.	15.20	-4.9%	19
Gulf General Cooperative Insurance Co.	23.50	-4.9%	47
Buruj Cooperative Insurance Co.	25.85	-4.3%	34
Fitaihi Holding Group	21.32	-4.0%	60

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Cable Co.	30.00	2.6%	902
Sahara International Petrochemical Co.	17.32	4.2%	405
Middle East Specialized Cables Co.	16.48	0.0%	400
Dar Alarkan Real Estate Development Co.	9.03	-1.3%	383
Saudi Electricity Co.	22.18	4.1%	330

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 20, 2020  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

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## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,181	-1.3	-0.6	-21.1	9.2
Abu Dhabi (ADX)	4,543	-0.4	-0.3	-10.5	16.6
Kuwait (KSE)	5,197	0.2	-1.2	-7.0	NA
Qatar (QE)	10,016	0.2	0.2	-3.9	16.4
Oman (MSM)	3,587	0.0	-0.2	-9.9	10.6
Bahrain (BSE)	1,455	-0.4	-1.6	-9.7	13.5
DJMENA Index	560	-0.2	-0.6	-7.5	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,443	0.5	-1.2	6.6	26.5
US (NASDAQ 100)	11,516	0.3	-1.3	28.4	33.5
UK (FTSE 100)	5,889	0.1	-0.5	-21.9	NA
Germany (DAX)	12,737	-0.9	-1.3	-3.9	39.2
France (CAC 40)	4,929	0.0	-0.1	-17.5	43.8
Russia (MICEX)	2,803	0.3	0.1	-8.0	9.2
Japan (Nikkei)	23,567	-0.4	0.7	-0.4	39.0
Hong Kong (HSI)	24,570	0.1	0.7	-12.8	13.1
South Korea (KOSPI)	2,358	0.5	0.7	7.3	29.3
China (SHCOMP)	3,328	0.5	-0.2	9.1	18.0
India (NIFTY)	11,897	0.2	1.1	-2.2	30.6
Brazil (IBOV)	1,00,540	1.9	2.3	-13.1	NA
Turkey (BIST 100)	1,210	0.4	1.5	5.8	10.7
Egypt (EGX30)	11,158	-0.1	-1.5	-20.1	11.9
MSCI Emerging Markets	1,134	0.6	0.9	1.7	20.9
MSCI World	2,423	0.2	-0.7	2.7	29.1

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	43.2	1.3	0.5	-34.6	-26.8
Natural Gas (\$/mmbtu)	2.9	4.2	5.0	26.0	19.6
Gold (\$/oz)	1,907	0.2	0.4	25.7	28.5
Silver (\$/oz)	24.6	1.0	2.0	38.0	40.3
Platinum (\$/oz)	876	1.8	1.3	-9.4	-1.4
Copper (\$/t)	6,879	1.8	2.3	11.9	18.5
Zinc (\$/t)	2,512	1.5	3.8	10.2	0.3
Lead (\$/mt)	1,748	0.3	-0.5	-9.1	-20.6
Wheat (\$/bu)	632	0.8	1.1	9.4	14.1
Corn (\$/bu)	409	0.9	1.7	1.6	-0.1
Sugar (\$/lb)	14.5	-1.2	0.8	4.8	9.3

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.21	0.00	-1.70	0.00
Saudi Arabia	0.85	0.00	-1.38	0.64
UAE	0.38	-0.08	-1.83	0.17
Kuwait	1.56	0.00	-1.19	1.35
Qatar	1.15	-0.05	-1.10	0.94
Bahrain	2.25	0.00	-0.42	2.04

Source: Reuters

### NOTES:

(1) Prices updated as of October 20, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Tuesday. S&P 500 and NASDAQ gained 0.5% and 0.3%, respectively. Dow Jones Industrial increased 0.4%. In Europe, UK gained 4.6%. Germany closed 0.9% lower, while France closed flat.
- Asian markets are trading mostly higher on Wednesday. China is down 0.4%. Japan and South Korea are trading 0.4% higher. Hong Kong and India are up 0.7% and 0.9%, respectively, in the morning session.
- GCC markets ended mixed on Tuesday. Dubai and Abu Dhabi declined 1.3% and 0.4%, respectively. Kuwait and Qatar gained 0.2%. Oman closed flat, while Bahrain closed 0.4% lower.
- According to World Bank, trade, and integration within the Mena region and with the rest of the world will be critical to lowering poverty, empowering the poor, and igniting economic growth in the post-Covid era. It added the dual economic shocks of the Covid-19 pandemic and decline in oil prices have affected all aspects of Mena's economies, which are projected to contract by 5.2% in 2020. (Source: Trade Arabia)
- According to Bahrain's Information & eGovernment Authority (iGA), the value of Bahrain's exports of national origin products increased by 15% to BHD 669mn (SAR 6.6bn) during 3Q20, compared to BHD 584mn (SAR 5.8bn) for the same quarter of the previous year. (Source: Trade Arabia)
- The Central Bank of Bahrain has launched FinHub 973, the first comprehensive digital fintech lab in the region. The new platform will aim to create a collaborative ecosystem in the fintech sector by establishing a gateway for investment opportunities in the region, while fostering innovation and supporting integration between financial institutions and fintech start-ups. (Source: Trade Arabia)
- The UAE's Telecommunications Regulatory Authority (TRA) revealed the number of UAE telecom subscribers, including mobile phones, landlines, and Internet, climbed 1% over the preceding month to close at 21.808 million by the end of August. TRA added that the number of mobile phone subscribers in August was 16.685 million, up 206,000 from 16.479 million from July. (Source: Decypha)
- Dubai-based DP World has announced that work is progressing at a steady pace on its Dubai Maritime City development which is on track for completion next year. Around 70% of the road and infrastructure works within Phase One of the residential and commercial development at DMC have been completed. (Source: Trade Arabia)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 16 (prior: -3.8mn barrels) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended October 17 (prior: 898K) will be announced tomorrow. (Source: Trading Economics)
- Japan's consumer price inflation for September 2020 (prior: 0.2%) will be announced on October 23. (Source: Trading Economics)

# Daily Markets Overview

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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